

Gaming and Leisure Properties, Inc. Announces the Addition of Matthew Demchyk as Senior Vice President - Investments

February 5, 2019

WYOMISSING, Pa., Feb. 05, 2019 (GLOBE NEWSWIRE) -- Gaming and Leisure Properties, Inc. (NASDAQ: GLPI) today announced that Matthew Demchyk has joined the Company in the capacity of Senior Vice President of Investments. In this role Matthew will assist the Company in evaluating strategic opportunities to enhance shareholder value and oversee the Company's investor relationship and outreach efforts under the leadership of Steven Snyder, GLPI's Senior Vice President of Development and Interim Chief Financial Officer.

Mr. Demchyk joins GLPI with 15 years of successful capital allocation experience across the REIT sector, with the most recent nine years at Millennium Partners, where he served as Portfolio Manager of Real Estate Securities. Prior to joining Millennium, he worked at both Carlson Capital and CenterSquare Investment Management, a leading REIT dedicated asset manager, where he last served as Assistant Portfolio Manager.

"GLPI's efforts to enhance our standing as the premier owner of regional gaming assets requires a deep bench of talent," commented Peter Carlino, GLPI's Chief Executive Officer. "We are excited to have Matthew, a well known and highly regarded REIT investor, join our senior management team to help build on our legacy of success."

In commenting on his appointment, Mr. Demchyk stated: "I have always held the GLPI management team in high regard due to their record of innovation and value creation. I am excited to join this already successful team as we work hard to maximize risk adjusted returns on capital and more proactively engage with the investor community."

Matthew graduated summa cum laude with a Bachelor of Science degree in Business Administration from Villanova University where he majored in Finance. He holds a Marketing Management executive education certification from the Wharton School of the University of Pennsylvania and is also a CFA charterholder.

About Gaming and Leisure Properties

GLPI is engaged in the business of acquiring, financing, and owning real estate property to be leased to gaming operators in triple-net lease arrangements, pursuant to which the tenant is responsible for all facility maintenance, insurance required in connection with the leased properties and the business conducted on the leased properties, taxes levied on or with respect to the leased properties and all utilities and other services necessary or appropriate for the leased properties and the business conducted on the leased properties. GLPI elected to be taxed as a real estate investment trust ("REIT") for United States federal income tax purposes commencing with the 2014 taxable year.

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Source: Gaming and Leisure Properties, Inc.