## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSH	ΙP
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Burke Desiree A.						2. Issuer Name <b>and</b> Ticker or Trading Symbol Gaming & Leisure Properties, Inc. [ GLPI ]											onship of Reporting P all applicable) Director Officer (give title		Person(s) to Issuer  10% Owner  Other (specify		
(Last) (First) (Middle) 825 BERKSHIRE BLVD. SUITE 400  (Street) WYOMISSING PA 19610						3. Date of Earliest Transaction (Month/Day/Year) 01/29/2015  4. If Amendment, Date of Original Filed (Month/Day/Year)											below)  Chief Accounting Officer				
					4. If												vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person				
(City)			(Zip)														Form filed by More than One Reporting Person				
		Tab	le I - Noi	n-Deriv	ative	Sec	curiti	es Ac	qui	red, [	Disp	osed	of, o	r Be	neficia	lly Own	ed				
1. Title of Security (Instr. 3)			2. Transa Date (Month/I	2A. Deemed Execution Date if any (Month/Day/Yea		Code (Inst			Dispose	urities Acquired (A) sed Of (D) (Instr. 3,			d Secur Benet Owne	ficially d Following	6. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4)	m: Direct or Indirect nstr. 4)	Ownership				
									[	Code	v	Amount	:	(A) or (D)	Price	Trans	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock			01/29	9/2015					M		843	3	A	(1)	3	38,999		D			
Common Stock				01/29	/2015				D		843	3 D \$		\$32	.8	38,156		D			
		Т	able II -	Derivat (e.g., p												y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisab Expiration Date (Month/Day/Year)				7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		Security	8. Price o Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ow For Dir or I (I) (	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Coo	Code	e V	(A)	(D)	Date Exerc	: cisable		piration te	Title		Amount or Number of Shares						
Phantom Stock	(1)	01/29/2015			M			843		(1)		(1)	Com		843	(1)	1,686		D		

## **Explanation of Responses:**

## Remarks:

Desiree Burke

02/02/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> The recipient receives a cash payment for each unit equal to the fair market value on the vesting date of one share of the Company's Common Stock. Of the original award of Phantom Stock Units, 843 units vested on January 29, 2015. The remaining Phantom Stock Units will vest as follows: 843 units on January 29, 2016 and 843 units on January 29, 2017.