SEC I	Form 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person <sup>*</sup> Snyder Steven T.			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Gaming &amp; Leisure Properties, Inc.</u> [ GLPI ] —		ationship of Reporting P ( all applicable) Director Officer (give title below)	erson(s) to Issuer 10% Owner Other (specify below)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/27/2017		Sr VP-Corp De	,			
845 BERKSHIRI	E BLVD.		02/2//201/		SI VF-Colp De	evelopment			
SUITE 200									
			4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group Fil	ing (Check Applicable			
(Street)				Line)	Form filed by One D	anarting Dargan			
WYOMISSING	PA	19610		X	Form filed by One Re				
			_		Form filed by More the Person	nan One Reporting			
(City)	(State)	(Zip)							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

### 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed Ownership Nature 3. Transaction Date Execution Date, Securities Form: Direct of Indirect Beneficially Owned Following (Month/Day/Year) if any Code (Instr. (D) or Indirect Beneficial (Month/Day/Year) 8) (I) (Instr. 4) Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) v Price Code Amount Common stock<sup>(1)</sup> 02/27/2017 51,699 \$22.09 323,543 D Μ Α Common stock<sup>(1)</sup> 02/27/2017 S 43,000 D \$32.23(2) 280,543 D Common stock<sup>(1)</sup> М 40,810 Α 321,353 D 02/28/2017 \$22.09 Common stock<sup>(1)</sup> 02/28/2017 Μ 88,085 A \$17.34 409,438 D Common stock<sup>(1)</sup> 02/28/2017 Μ 92,509 Α \$20.4 501,947 D Common stock<sup>(1)</sup> 02/28/2017 174,839 D \$32.09(3) 327,108 D S

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (	saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Options (right to buy) <sup>(1)</sup>	\$22.09	02/27/2017		М			51,699	11/03/2015	01/03/2019	Common stock	51,699	\$0.00	40,810	D	
Non- Qualified Stock Options <sup>(1)</sup>	\$22.09	02/28/2017		М			40,810	11/03/2016	01/03/2019	Common stock	40,810	\$0.00	0	D	
Non- Qualified Stock Options (right to buy) <sup>(1)</sup>	\$17.34	02/28/2017		М			88,085	01/03/2013	07/08/2018	Common stock	88,085	\$0.00	0	D	
Non- Qualified Stock Options <sup>(1)</sup>	\$20.4	02/28/2017		М			92,509	01/03/2015	01/03/2018	Common stock	92,509	\$0.00	0	D	

Explanation of Responses:

1. The identified transactions set forth on this Form 4 were made pursuant to a stock trading plan executed by Mr. Snyder on December 6, 2016 pursuant to Rule 10b5-1.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.1 to \$32.36, inclusive. The reporting person undertakes to provide to Gaming and Leisure Properties, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote to this Form 4.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32 to \$32.28, inclusive. The reporting person undertakes to provide to Gaming and Leisure Properties, Inc., any security holder of Gaming and Leisure Properties, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote to this Form 4.

Remarks:

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.