

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name <u>GAMING AND LEISURE PROPERTIES INC.</u>		2 Issuer's employer identification number (EIN) <u>46-2116489</u>	
3 Name of contact for additional information <u>DESIREE BURKE</u>	4 Telephone No. of contact <u>610-401-2903</u>	5 Email address of contact <u>DBURKE@GLPROPINC.COM</u>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <u>845 BERKSHIRE BLVD.</u>		7 City, town, or post office, state, and ZIP code of contact <u>WYOMISSING, PA 19610</u>	
8 Date of action <u>3/20/2020, 6/26/2020, 9/25/2020, 12/24/2020</u>	9 Classification and description <u>COMMON STOCK</u>		
10 CUSIP number <u>36467J108</u>	11 Serial number(s)	12 Ticker symbol <u>GLPI</u>	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ GAMING AND LEISURE PROPERTIES INC. ("GLPI") MADE DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS ON MARCH 20, 2020, JUNE 26, 2020, SEPTEMBER 25, 2020, AND DECEMBER 24, 2020. A PORTION OF THE DISTRIBUTIONS REPRESENT A NONTAXABLE RETURN OF CAPITAL.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE BASIS OF THE SECURITY SHOULD BE REDUCED BY \$0.12837 PER SHARE OF COMMON STOCK ON MARCH 20, 2020; BY \$0.011003 PER SHARE OF COMMON STOCK ON JUNE 26, 2020; BY \$0.011003 PER SHARE OF COMMON STOCK ON SEPTEMBER 25, 2020; AND BY \$0.011003 PER SHARE OF COMMON STOCK ON DECEMBER 24, 2020.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE NON-DIVIDEND DISTRIBUTIONS REPRESENT DISTRIBUTIONS ASSOCIATED WITH THE 2020 TAX YEAR WHICH ARE IN EXCESS OF THE CURRENT YEAR AND ACCUMULATED EARNINGS & PROFITS.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ I.R.C. SECTION 301(c)(2)

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Paid Preparer Use Only	Print your name ▶ <u>DESIREE BURKE</u>	Title ▶ <u>SVP, TREASURER, AND CAO</u>			
	Print/Type preparer's name <u>JOSEPH ARCHER</u>	Preparer's signature <i>Joseph Archer</i>	Date <u>1/20/2021</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P01778634</u>
	Firm's name ▶ <u>KPMG LLP</u>	Firm's EIN ▶ <u>13-5565207</u>			
	Firm's address ▶ <u>1601 MARKET STREET, PHILADELPHIA, PA 19103-2499</u>	Phone no. <u>267-256-7000</u>			