FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Sec	tion 30(n) of the in	vesiment Con	ipany Act of 1940				
1. Name and Address of Reporting Person* CLIFFORD WILLIAM J (Last) (First) (Middle) 845 BERKSHIRE BLVD SUITE 200			<u>Gam</u>	of Earliest Transac	e Properti	es, <u>Inc.</u> [GLPI]		utionship of Reportin all applicable) Director Officer (give title below) Sr VP-Chief F	10% (Other below	Owner (specify)
(Street) WYOMISSING (City)	PA (State)	19610 (Zip)	4. If An	nendment, Date of (Original Filed	(Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	on
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501.4)	
Common stock	01/04/2016		A		27,500	A	\$0.00(1)	135,828	D		
Common stock ⁽²⁾	01/04/2016		M		3,990	A	\$19.22	139,818	D		
Common stock ⁽²⁾	01/04/2016		S		3,990	D	\$27.3	135,828	D		
Common stock ⁽²⁾	01/04/2016		M		28,165	A	\$19.22	163,993	D		
Common stock ⁽²⁾	01/04/2016		S		28,165	D	\$27.3	135,828	D		
Common stock ⁽²⁾	01/05/2016		M		67,845	A	\$24.15	203,673	D		
Common stock ⁽²⁾	01/05/2016		S		67,845	D	\$28.11	135,828	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Transaction of Code (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to buy) ⁽²⁾	\$19.22	01/04/2016		M			3,990	01/12/2010	01/12/2016	Common stock	3,990	\$0.00	0	D	
Non- Qualified Stock Options (right to buy) ⁽²⁾	\$19.22	01/04/2016		М			28,165	01/12/2010	01/12/2016	Common stock	28,165	\$0.00	0	D	
Non- Qualified Stock Options (right to buy) ⁽²⁾	\$24.15	01/05/2016		М			67,845	01/02/2011	01/02/2017	Common stock	67,845	\$0.00	61,136	D	

Explanation of Responses:

- 1. Restricted stock award that vests in three annual installments beginning on first anniversary of the grant date.
- 2. The transactions set forth on this Form 4 were made pursuant to a stock trading plan entered into by Mr. Clifford on September 1, 2015 pursuant to Rule 10b5-1.

Remarks:

William J. Clifford

01/06/2016

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.