

**Report of Organizational Actions  
 Affecting Basis of Securities**

► See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  GAMING AND LEISURE PROPERTIES INC.		<b>2</b> Issuer's employer identification number (EIN)  46-2116489	
<b>3</b> Name of contact for additional information  DESIREE BURKE		<b>4</b> Telephone No. of contact  610-401-2903	<b>5</b> Email address of contact  DBURKE@GLPROPINC.COM
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  845 BERKSHIRE BLVD.		<b>7</b> City, town, or post office, state, and ZIP code of contact  WYOMISSING, PA 19610	
<b>8</b> Date of action  03/22/2019, 06/28/2019, 09/20/2019, 12/27/2019		<b>9</b> Classification and description  COMMON STOCK	
<b>10</b> CUSIP number  36467J108	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol  GLPI	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► GAMING AND LEISURE PROPERTIES INC. ("GLPI") MADE DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS ON MARCH 22, 2019, JUNE 28, 2019, SEPTEMBER 20, 2019, AND DECEMBER 27, 2019. A PORTION OF THE DISTRIBUTIONS REPRESENT A NONTAXABLE RETURN OF CAPITAL.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE BASIS OF THE SECURITY SHOULD BE REDUCED BY \$0.099544 PER SHARE OF COMMON STOCK ON MARCH 22, 2019; BY \$0.099544 PER SHARE OF COMMON STOCK ON JUNE 28, 2019; BY \$0.099544 PER SHARE OF COMMON STOCK ON SEPTEMBER 20, 2019; AND BY \$0.102471 PER SHARE OF COMMON STOCK ON DECEMBER 27, 2019.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE NON-DIVIDEND DISTRIBUTIONS REPRESENT DISTRIBUTIONS ASSOCIATED WITH THE 2019 TAX YEAR WHICH ARE IN EXCESS OF THE CURRENT YEAR AND ACCUMULATED EARNINGS & PROFITS.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Part II Organizational Action** *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
I.R.C. SECTION 301(c)(2)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**18** Can any resulting loss be recognized? ▶ N/A

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print your name ▶ <u>DESIREE BURKE</u>	Preparer's signature 	Title ▶ <u>SVP &amp; CHIEF ACCOUNTING OFFICER</u>		
	Print/Type preparer's name <u>MAX E. GEORGE</u>	Date <u>1/22/2020</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P01284523</u>	
	Firm's name ▶ <u>KPMG LLP</u>	Firm's EIN ▶ <u>13-5565207</u>			
	Firm's address ▶ <u>1601 MARKET STREET, PHILADELPHIA, PA 19103-2499</u>	Phone no. <u>267-256-7000</u>			