## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

| wasnington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| <b>STATEMENT</b> | OF CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|------------|---------------|------------------|
|                  |            |               |                  |

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  CARLINO PETER M  |          |                      |                |                                      |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Gaming & Leisure Properties, Inc. [ GLPI ] |         |   |   |     |                      |      |                       |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner  V Officer (give title Other (specify |   |  |   |                             |          |
|--|----------|----------------------|----------------|--------------------------------------|-------|---|---------|---|---|-----|----------------------|------|-----------------------|---|---|---|--|---|-----------------------------|----------|
| (Last)<br>845 BER<br>SUITE 2   | KSHIRE E | irst) (<br>BOULEVARD | Middle)        |                                      |       | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2016                                   |         |   |   |     |                      |      |                       |   | X Officer (give title Other (spi<br>below)  Chairman & CEO  |   |  |   |                             |          |
| (Street) WYOMI (City)  | SSING PA |                      | 19610<br>(Zip) |                                      | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                      |         |   |   |     |                      |      |                       | . Indiv<br>ine)<br>X  | ,   |   |  |   |                             |          |
|  |          | Tabl                 | le I - No      | n-Deriv                              | ative | Sec   | curitie | s Acc   | uired,  | Dis | posed o              | f, o | r Ben                 | efici   | ally  | Owne  | ed   |   |                             |          |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D   |          |                      |                | Execution Date,                      |       | 3. Transaction Code (Instr. 8) 4. Securit Disposed 5)   |         | ities Acquired (A) o<br>d Of (D) (Instr. 3, 4 |   |     | and Securi<br>Benefi |      | cially<br>d Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)     |  |   |                             |          |
|  |          |                      |                |                                      |       |   |         |   | Code  | v   | Amount               |      | (A) or<br>(D)         | Price   |   | Transaction(s)<br>(Instr. 3 and 4)                                    |  |   |                             | (1130.4) |
| Common stock 01/0  |          |                      |                | 01/02                                | /2016 | 2016  |         |   | F   |     | 5,973                |      | D                     | \$2   | 27.8  |   | ,401,706   |   | D                           |          |
| Common stock 01/0  |          |                      | 01/04          | 2016                                 |       |   |         | A   | A 55,000  |     | )                    | A    | \$0.00(1)             |   | 3,456,706   |   |  | D |                             |          |
| Common stock   |          |                      |                |                                      |       |   |         |   |   |     |                      |      |                       |   | 7,6   | 582,888   |  | I | By<br>Trusts <sup>(2)</sup> |          |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)   |          |                      |                |                                      |       |   |         |   |   |     |                      |      |                       |   |   |   |  |   |                             |          |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise (Month/Day/Year) Price of Derivative Security  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  3. Transaction Date (Execution Date, if any (Month/Day/Year) |          |                      |                | ransaction of ode (Instr. Derivative |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)                                |         |   | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |     | nstr. 3              |      |                       | ive derivative<br>y Securities                                    | C<br>F<br>D<br>O<br>(I  | .0.<br>Ownership<br>orm:<br>Owner (D)<br>or Indirect<br>I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |                             |          |
|  | Code     |                      | Code           | v                                    | (A)   |   |         |   | Expiration of   |     | mber<br>ares         |      |                       |   |   |   |  |   |                             |          |

## **Explanation of Responses:**

- 1. Restricted stock award that vests in three annual installments beginning on the anniversary of the grant date.
- 2. Includes: (i)436,701 shares owned by a residuary trust for the benefit of Peter D. Carlino and Peter D. Carlino's children, as to which Mr. Carlino has shared voting and investment power; and (ii) 7,246,187 shares held by the Carlino Family Trust, as to which Peter M. Carlino has sole voting power for certain matters. The reporting person disclaims beneficial ownership of the shares owned by the trusts, except to the extent of his pecuniary interest therein, and this report should not be deemed an admission the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

## Remarks:

Peter M. Carlino 01/05/2016

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.