FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response 0.5

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol Gaming & Leisure Properties, Inc. [GLPI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>CARLINO PETER M</u>				X	Director	Х	10% Owner		
(Last)	st) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)		Other (specify below)		
845 BERKSHIRE BOULEVARD			01/08/2016	Chairman & CEO					
SUITE 200									
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group F	iling (C	Check Applicable		
WYOMISSING	PA	19610		X	Form filed by One F	Reporti	ng Person		
					Form filed by More Person	than O	ne Reporting		
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock ⁽¹⁾	01/08/2016		М		101,799	A	\$19.22	3,555,828	D			
Common Stock ⁽¹⁾	01/08/2016		S		86,185	D	\$26.97	3,469,643	D			
Common Stock ⁽¹⁾	01/11/2016		М		185,988	A	\$19.22	3,655,631	D			
Common Stock ⁽¹⁾	01/11/2016		S		157,960	D	\$26.79	3,497,671	D			
Common Stock ⁽¹⁾	01/12/2016		М		195,407	A	\$19.22	3,693,078	D			
Common Stock ⁽¹⁾	01/12/2016		S		167,990	D	\$26.1	3,525,088	D			
Common Stock								7,682,888	I ⁽²⁾	By Trusts		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cars, warrains, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Non- Qualified Stock Options (right to buy) ⁽¹⁾	\$19.22	01/08/2016		М			101,799	01/12/2010	01/12/2016	Common Stock	101,799	\$0.00	381,395	D	
Non- Qualified Stock Options (right to buy) ⁽¹⁾	\$19.22	01/11/2016		М			185,988	01/12/2010	01/12/2016	Common Stock	185,988	\$0.00	195,407	D	
Non- Qualified Stock Options (right to buy) ⁽¹⁾	\$19.22	01/12/2016		М			195,407	01/12/2010	01/12/2016	Common Stock	195,407	\$0.00	0	D	

Explanation of Responses:

1. The identified transactions set forth on this Form 4 were made pursuant to a stock trading plan executed by Mr. Carlino on September 9, 2015 pursuant to Rule 10b5-1.

2. Includes: (i) 436,701 shares owned by a residuary trust for the benefit of Peter D. Carlino and Peter D. Carlino's children, as to which Mr. Carlino has shared voting and investment power; and (ii) 7,246,187 shares held by the Carlino Family Trust, as to which Peter M. Carlino has sole voting power for certain matters. The reporting person disclaims beneficial ownership of the shares owned by the trusts, except to the extent of his pecuniary interest therein, and this report should not be deemed an admission the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose. Remarks:

Peter M. Carlino

** Signature of Reporting Person

01/12/2016 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.