FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL											
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l	hours per response:	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Snyder Steven T.</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol Gaming & Leisure Properties, Inc. [ GLPI ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify					
(Last) 845 BER SUITE 2	RKSHIRE E	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/29/2017								X	below)			ow)	pecify
(Street) WYOMISSING PA 19610 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Noi	n-Deri\	/ative	e Se	curiti	ies Ac	quired,	Dis	posed (	of, or B	enefici	ally	Owned	t k			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						ay/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t o	7. Nature of Indirect Beneficial Ownership
						Code	v	Amount	(A) (D)	Pric	;	Reporte Transac (Instr. 3	tion(s)		"	(Instr. 4)			
Common Stock 01/29/2							017		М		2,43	1 A	. (	1)	274,275		D		
Common Stock 01/29/2						2017		D		2,43	1 D	\$3	.28	3 271,844		D			
		Т	able II -						uired, [ s, optio						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of I		6. Date E: Expiration (Month/Da	Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se (Ir	Price of erivative ecurity 1str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	(D) rect	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisal		expiration Date	Title	Amour or Number of Shares	er					
Phantom Stock	(1)	01/29/2017			M			2,431	(1)		(1)	Common	2,43		(1)	0	D		

## **Explanation of Responses:**

1. The recipient receives a cash payment for each unit equal to the fair market value on the vesting date of one share of the Company's Common Stock. Of the original award of Phantom Stock Units, 2,431 units vested on January 29, 2017.

## Remarks:

<u>Steven T. Snyder</u> <u>01/31/2017</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.