(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name GAMING AND LEISURE PROPERTIES INC 46-2116489 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact **DESIREE BURKE** 610-401-2903 DBURKE@GLPROPINC.COM 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact WYOMISSING, PA 19610 845 BERKSHIRE BLVD. 9 Classification and description 8 Date of action 03/24/17, 06/30/17, 09/22/17, 12/15/17 COMMON STOCK 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) GLPI 36467J108 Organizational Action Attach additional statements if needed. See back of form for additional guestions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► GAMING AND LEISURE PROPERTIES INC. ("GLPI") MADE DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS ON MARCH 24, 2017, JUNE 30, 2017, SEPTEMBER 22, 2017, AND DECEMBER 15, 2017. A PORTION OF THE DISTRIBUTIONS REPRESENT A NONTAXABLE RETURN OF CAPITAL. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis ► THE BASIS OF THE SECURITY SHOULD BE REDUCED BY \$0.040918 PER SHARE OF COMMON STOCK ON MARCH 24, 2017; BY \$0.040918 PER SHARE OF COMMON STOCK ON JUNE 30, 2017; BY \$0.041578 PER SHARE OF COMMON STOCK ON SEPTEMBER 22, 2017; AND BY \$0.041578 PER SHARE OF COMMON STOCK ON DECEMBER 15, 2017. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE NON-DIVIDEND DISTRIBUTIONS REPRESENT DISTRIBUTIONS ASSOCIATED WITH THE 2017 TAX YEAR WHICH ARE IN EXCESS OF THE CURRENT YEAR AND ACCUMULATED EARNINGS & PROFITS.

| Part | | Organizational Action (continued | d) | | |
|---------------|-------------|--|--|--|--|
| 17 L | ist the | applicable Internal Revenue Code section | on(s) and subsection(s) upon v | which the tax treatment is based | • |
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| 18 C | an an | y resulting loss be recognized? ► N/A | | | |
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| 19 P | rovide | e any other information necessary to imple | ement the adjustment, such a | as the reportable tax year ▶ N/A | |
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| | belie | er penalties of perjury, I declare that I have exa f, it is true, correct, and complete. Declaration of | amined this return, including acc of preparer (other than officer) is I | ompanying schedules and statements based on all information of which prep | , and to the best of my knowledge and arer has any knowledge. |
| Sign | | | | | |
| Here | Sign | ature ► | | Date ▶ | |
| | Sign | | | Date - | |
| | Print | your name ► DESIREE BURKE | | Title ► SVP & Ch | HIEF ACCOUNTING OFFICER |
| Paid Prepa | 1 | Print/Type preparer's name | Preparer's signature | Date | Check if PTIN |
| | arer | MAX E. GEORGE | | 1/29/2018 | self-employed P01284523 |
| Use (| | | | · | Firm's EIN ▶ 13-5565207 |
| | _ · · · · y | Firm's address ▶ 1601 MARKET STRE | ET PHILADELPHIA, PA 191 | 03-2499 | Phone no. 267-256-7000 |
| Send F | orm 8 | 937 (including accompanying statements) | to: Department of the Treas | ury, Internal Revenue Service, Og | den, UT 84201-0054 |